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They want Hamptons mansions now



The Wall Street Journal reports today that "a small group of wealthy people are paying big premiums to have houses erected in record time." **One such house -- a 10,000-square-foot mansion -- is being built in Bridgehampton in 10 months for real estate executive Robert Lapidus.** "Those of us who work hard, we want instant gratification, speed is part of that," he says. Time was also money for Peter Briger, Jr., according to the article. The president of **Fortress Investment Group** just moved into an \$18-million **East Hampton house** built for him by Wright & Co. Construction Inc. in 18 months. **And for Steven Cohen, who founded SAC Capital Advisors, whose East Hampton mansion was built in 10 months for \$18 million. Farrell Building of Bridgehampton built his house and the one belonging to Lapidus.**

A typical Farrell Building Co. house in the Hamptons

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